Code No: 410 JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD MBA-IV Semester Regular Examinations July 2010 DECISION SUPPORTING SYSTEMS

Time: 3hours

Max.Marks:60

R07

Answer any Five questions All questions carry equal Marks

- 1. Differentiate between a decision and a decision making process. Illustrate Simon's model of decision making.
- 2. Describe the use of models in the disciplines of finance, marketing and production.
- 3. What steps are involved in creating a decision support system? What types of problems are particularly well suited to decision support system?
- 4. List and explain different approaches for decision under uncertainty.
- 5. Define virtual reality and list the advantages of virtual reality. Describe some business applications of virtual reality.
- 6. Design the Monte-Carlo experiment and provide an estimate of the desired probability.
- 7. Describe neural computing and its capabilities. Compare and contrast neural computing and conventional computing.
- 8. Define simulation and its advantages. Discuss various application areas of simulation.
